Arpeggios are just a means to an end, and if studied seriously, will quite possibly lead you to the place where you are no longer using them very much, at least on a conscious level. Instead, don't be surprised to find yourself thinking just in terms of melody, that is, just in terms of what you inwardly hear from your own experience, all your studies, listening, and playing.

Here is another example of playing through changes in one general position, but there are no arpeggio diagrams being given here.
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